

Vela Energy EquityCo, S.L. and Subsidiaries

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT JUNE 30, 2017

(In Thousand Euros)

	30/06/2017
ASSETS	
NON-CURRENT ASSETS	354.673
Intangible Assets	48.082
Property, Plant and Equipment	280.160
Non-current Investments	1.137
Deferred Tax Assets	25.294
CURRENT ASSETS	49.327
Inventories	73
Trade and Other Receivables	20.672
Investments in Group Companies	30
Current Financial Assets	20.065
Current Prepayments and Accrued Income	400
Cash and Other Cash Equivalents	8.087
TOTAL ASSETS	404.000
EQUITY AND LIABILITIES	
TOTAL EQUITY	(18.560)
Share Capital	3
Share Premium	73.164
Other Shareholder Contributions	33
Consolidated Results for the period	198
Consolidation Reserves	(91.958)
NON CURRENT LIABILITIES	393.216
Long Term Provisions	3.781
Bonds and Other Marketable Securities	357.638
Other Non- Current Borrowings	7
Non-Current Payables to Group Companies and Associates	23.577
Deferred tax liabilities	8.213
CURRENT LIABILITIES	29.344
Current Borrowings	22.077
Current Debts to Group Companies and Associates	2.273
Current Payables to Group Companies and Associates	70
Trade and Other Payables	4.924
TOTAL EQUITY AND LIABILITIES	404.000

Vela Energy EquityCo, S.L. and Subsidiaries

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FROM JANUARY 1, 2017 TO JUNE 30, 2017

(In Thousand Euros)

	30/06/2017
CONTINUING OPERATIONS	
Revenues	29.285
Procurements	(2.470)
Personnel expenses	(3)
Other Operating Expenses	(2.207)
Depreciation and amortization	(16.853)
PROFIT (LOSS) FROM OPERATION	7.752
Finance income	-
Finance expenses	(7.752)
FINANCIAL NET EARNINGS (LOSS)	(7.752)
PROFIT (LOSS) BEFORE TAX	-
Income Tax	198
PROFIT (LOSS) FROM CONTINUING OPERATIONS	198
CONSOLIDATED RESULTS FOR THE PERIOD	198