

Vela Energy Finance S.A.

STATEMENT OF FINANCIAL POSITION AT JUNE 30, 2017

(In Thousand Euros)

	30/06/2017
ASSETS	
NON-CURRENT ASSETS	361.302
Loan to shareholder	361.302
CURRENT ASSETS	22.985
Other receivables	7
Loan to shareholder	22.410
Cash & Cash Equivalents	568
TOTAL ASSETS	384.287
EQUITY AND LIABILITIES	
TOTAL EQUITY	827
Share Capital	531
Share Premium	2
Capital Contribution	107
Other reserves	55
Result of the period	132
NON CURRENT LIABILITIES	361.302
Loans and borrowings	361.302
CURRENT LIABILITIES	22.158
Loans and borrowings	22.082
Other payables	55
Current tax liability	21
TOTAL EQUITY AND LIABILITIES	384.287

Vela Energy Finance S.A.

STATEMENT OF COMPREHENSIVE INCOME FROM JANUARY 1, 2017 TO JUNE 30, 2017

(In Thousand Euros)

	30/06/2017
CONTINUING OPERATIONS	
Administrative expenses	(25)
PROFIT (LOSS) FROM OPERATION	(25)
Finance income	6.476
Finance expenses	(6.319)
FINANCIAL NET EARNINGS (LOSS)	157
PROFIT (LOSS) BEFORE TAX	132
Income Tax	
PROFIT (LOSS) FROM CONTINUING OPERATIONS	132
CONSOLIDATED RESULTS FOR THE PERIOD	132